

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004



	Share capital	Share premium	Exchange reserve	Contributed surplus	Capital redemption reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2002	90,142	488,643	2,698	180,801	255	(770,595)	(8,056)
Exchange difference on translation of overseas subsidiary not recognised in the income statement	-	-	(70)	-	-	-	(70)
Realised on disposal of subsidiaries	-	-	(2,518)	-	-	-	(2,518)
Net loss for the year	-	-	-	-	-	(96,916)	(96,916)
At 31 March 2003	90,142	488,643	110	180,801	255	(867,511)	(107,560)
Net loss for the year	-	-	-	-	-	(11,534)	(11,534)
At 31 March 2004	90,142	488,643	110	180,801	255	(879,045)	(119,094)

Note: The accumulated losses of the Group include losses of HK\$89,681,000 (2003: HK\$89,681,000) attributable to associates of the Group.