

BALANCE SHEET

At 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	13	–	406
Interests in subsidiaries	14	81,517	79,966
		81,517	80,372
Current assets			
Other receivables		471	1,141
Amount due from a jointly controlled entity of the Group	15	–	208
Bank balances and cash		200	1,039
		671	2,388
Current liabilities			
Other payables		33	30
Amount due to a related company	23	100	–
		133	30
Net current assets		538	2,358
Total assets less current liabilities		82,055	82,730
Non-current liabilities			
Amount due to ultimate holding company		–	71
Amounts due to subsidiaries	14	24,468	24,053
		24,468	24,124
		57,587	58,606
Capital and reserves			
Share capital	27	45,365	45,365
Reserves	29	12,222	13,241
		57,587	58,606

Fan Di
Director

Wu Shiyue
Director