

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2004

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000 (note 29)	Goodwill reserve HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 April 2002	183,065	214,157	19,931	11,989	7,152	(387,528)	48,766
Exchange differences arising on the translation of financial statements of overseas operations	-	-	-	-	(1,173)	-	(1,173)
Share of reserve of a jointly controlled entity	-	-	-	-	11	-	11
Net loss not recognised in the consolidated income statement	-	-	-	-	(1,162)	-	(1,162)
Exercise of share options pursuant to share option scheme of Dransfield Holdings Limited	2,340	1,148	-	-	-	-	3,488
Share capital eliminated on group reorganisation	(185,405)	(215,305)	400,710	-	-	-	-
Initial share capital of the Company	100	-	-	-	-	-	100
Issue of shares pursuant to group reorganisation	18,540	-	(18,540)	-	-	-	-
Issue of shares pursuant to share subscription	26,725	26,725	-	-	-	-	53,450
Release upon disposal of subsidiaries	-	-	-	(11,268)	(492)	-	(11,760)
Net profit for the year	-	-	-	-	-	13,453	13,453
At 31 March 2003	45,365	26,725	402,101	721	5,498	(374,075)	106,335
Exchange differences arising on the translation of financial statements of overseas operations not recognised in the consolidated income statement	-	-	-	-	(905)	-	(905)
Release upon disposal of subsidiaries	-	-	1,450	(721)	(1,232)	-	(503)
Net profit for the year	-	-	-	-	-	14,262	14,262
At 31 March 2004	45,365	26,725	403,551	-	3,361	(359,813)	119,189