

# Consolidated Income Statement

For the year ended 31 March 2004  
(Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000 (restated)
<b>Turnover</b>	2	<b>228,507</b>	201,852
<b>Cost of sales/services</b>		<b>(199,120)</b>	(147,107)
		<b>29,387</b>	54,745
<b>Other revenue</b>	3	<b>1,710</b>	944
<b>Other net income/(losses)</b>	3	<b>2,881</b>	(4,412)
<b>Distribution costs</b>		<b>(18,612)</b>	(17,397)
<b>Administrative expenses</b>		<b>(19,637)</b>	(21,457)
<b>Surplus/(deficit) on revaluation</b>	13(c)	<b>86</b>	(1,605)
<b>(Loss)/profit from operations</b>		<b>(4,185)</b>	10,818
<b>Finance costs</b>	4(a)	<b>(1,229)</b>	(1,541)
<b>(Loss)/profit from ordinary activities before taxation</b>	4	<b>(5,414)</b>	9,277
<b>Income tax</b>	5(a)	<b>1,148</b>	(1,207)
<b>(Loss)/profit from ordinary activities after taxation</b>		<b>(4,266)</b>	8,070
<b>Minority interests</b>		<b>(89)</b>	-
<b>(Loss)/profit attributable to shareholders</b>	8 & 29	<b>(4,355)</b>	8,070
<b>Dividends attributable to the year:</b>	9		
Final dividend proposed after the balance sheet date		-	2,800
<b>(Loss)/earnings per share</b>	10		
Basic		<b>(1.6) cents</b>	2.9 cents

The notes on pages 27 to 70 form part of these financial statements.