

Consolidated Profit and Loss Account

For the year ended 31st March 2004

		2004	As restated 2003
	<i>Notes</i>	HK\$'000	HK\$'000
Turnover	2	1,001,788	1,013,323
Cost of sales		(691,821)	(705,172)
Gross profit		309,967	308,151
Other revenues	2	3,269	4,839
Selling and distribution expenses		(133,051)	(138,522)
Administrative expenses		(114,254)	(112,423)
Other operating expenses		(707)	(8,095)
Operating profit	3	65,224	53,950
Finance costs	4	(2,349)	(2,286)
Share of losses of associated companies		(5,380)	(7,622)
Profit before taxation		57,495	44,042
Taxation	5	(15,573)	(11,062)
Profit after taxation		41,922	32,980
Minority interests		(58)	227
Profit attributable to shareholders	6	41,864	33,207
Dividends	7	(23,787)	(19,617)
Basic earnings per share	8	11 cents	8 cents
Diluted earnings per share	8	11 cents	N/A