

Consolidated Statement of Changes in Equity

For the year ended 31st March 2004

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MING PAO ENTERPRISE CORPORATION LIMITED • Annual Report 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st April, as previously reported		605,833	588,022
Effect of adopting SSAP 12		(28,084)	(27,769)
Effect of adopting SSAP 34 (revised)		(6,826)	(6,990)
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Total equity as at 1st April, as restated		570,923	553,263
Exchange differences arising on translation of the financial statements of foreign subsidiaries – not recognised in the consolidated profit and loss account	21	862	543
Exercise of share options	20(b)	7,146	–
Profit attributable to shareholders	21	41,864	33,207
Adjustment on goodwill previously written off against reserves	21	–	1,704
Deferred tax effect on property revaluation reserve	21	–	(2,100)
Dividends paid	21	(19,663)	(15,694)
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Total equity as at 31st March		601,132	570,923
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