

Consolidated Profit and Loss Account

Year ended 31 March 2004

	Notes	2004 HK\$	2003 HK\$ (Restated)
TURNOVER	5	81,001,038	106,656,953
Cost of sales		<u>(70,651,252)</u>	<u>(74,245,795)</u>
Gross profit		10,349,786	32,411,158
Other revenue and gains		2,668,955	1,859,990
Selling and distribution costs		(7,363,214)	(6,167,700)
Administrative expenses		(18,174,067)	(19,016,953)
Other operating expenses		<u>(140,000)</u>	<u>(3,869,077)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(12,658,540)	5,217,418
Finance costs	7	(2,133,108)	(1,937,366)
Share of profits and losses of associates		<u>—</u>	<u>(133,252)</u>
PROFIT/(LOSS) BEFORE TAX		(14,791,648)	3,146,800
Tax	10	<u>(733,283)</u>	<u>(423,331)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(15,524,931)</u>	<u>2,723,469</u>
EARNINGS/(LOSS) PER SHARE	12		
Basic		<u>(0.34 cents)</u>	<u>0.06 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>