

Consolidated Statement of Changes in Equity

Year ended 31 March 2004

	Notes	Reserves								
		Issued share capital	Share premium account	Goodwill	Land and buildings revaluation reserve	Special reserve	Exchange fluctuation reserve	Retained profits	Total	Total
				(Restated)	(Restated)		(Restated)	(Restated)	(Restated)	
At 1 April 2002:		45,444,577	24,482,848	(22,648,000)	17,964,529	(11,152,801)	51,728	20,082,325	28,780,629	74,225,206
As previously reported										
Prior year adjustment:										
SSAP 12 – restatement of deferred tax		-	-	169,485	(3,815,601)	-	-	429,815	(3,216,301)	(3,216,301)
As restated		45,444,577	24,482,848	(22,478,515)	14,148,928	(11,152,801)	51,728	20,512,140	25,564,328	71,008,905
Deficit on revaluation	13	-	-	-	(1,706,560)	-	-	-	(1,706,560)	(1,706,560)
Net profit for the year		-	-	-	-	-	-	2,723,469	2,723,469	2,723,469
At 31 March 2003		<u>45,444,577</u>	<u>24,482,848</u>	<u>(22,478,515)</u>	<u>12,442,368</u>	<u>(11,152,801)</u>	<u>51,728</u>	<u>23,235,609</u>	<u>26,581,237</u>	<u>72,025,814</u>
At 1 April 2003:										
As previously reported		45,444,577	24,482,848	(22,648,000)	17,882,271	(11,152,801)	51,728	22,743,560	31,359,606	76,804,183
Prior year adjustment:										
SSAP 12 – restatement of deferred tax		-	-	169,485	(5,439,903)	-	-	492,049	(4,778,369)	(4,778,369)
As restated		45,444,577	24,482,848	(22,478,515)	12,442,368	(11,152,801)	51,728	23,235,609	26,581,237	72,025,814
Exercise of share option		2,593,500	-	-	-	-	-	-	-	2,593,500
Surplus on revaluation	13	-	-	-	696,578	-	-	-	696,578	696,578
Net loss for the year		-	-	-	-	-	-	(15,524,931)	(15,524,931)	(15,524,931)
At 31 March 2004		<u>48,038,077</u>	<u>24,482,848</u>	<u>(22,478,515)</u>	<u>13,138,946</u>	<u>(11,152,801)</u>	<u>51,728</u>	<u>7,710,678</u>	<u>11,752,884</u>	<u>59,790,961</u>
Reserves retained by the Company and subsidiaries:										
31 March 2004		<u>48,038,077</u>	<u>24,482,848</u>	<u>(22,478,515)</u>	<u>13,138,946</u>	<u>(11,152,801)</u>	<u>51,728</u>	<u>7,710,678</u>	<u>11,752,884</u>	<u>59,790,961</u>
31 March 2003		<u>45,444,577</u>	<u>24,482,848</u>	<u>(22,478,515)</u>	<u>12,442,368</u>	<u>(11,152,801)</u>	<u>51,728</u>	<u>23,235,609</u>	<u>26,581,237</u>	<u>72,025,814</u>