

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2004

	Issued share capital HK\$'000	Share premium account HK\$'000	Fixed asset revaluation reserve HK\$'000	Reserve funds HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 April 2002	31,704	49,586	12,358	173	(633)	21,060	–	114,248
Revaluation deficit not recognised in the profit and loss account	–	–	(2)	–	–	–	–	(2)
Net loss for the year	–	–	–	–	–	(2,379)	–	(2,379)
At 31 March 2003 and 1 April 2003	31,704	49,586	12,356	173	(633)	18,681	–	111,867
Revaluation surplus not recognised in the profit and loss account	–	–	723	–	–	–	–	723
Net profit for the year	–	–	–	–	–	2,565	–	2,565
Proposed final dividend	–	–	–	–	–	(3,170)	3,170	–
At 31 March 2004	31,704	49,586*	13,079*	173*	(633)*	18,076*	3,170	115,155

* These reserve accounts comprise the consolidated reserves of HK\$80,281,000 (2003: HK\$80,163,000) in the consolidated balance sheet.