

Biographical Details of Directors

EXECUTIVE DIRECTORS

Mr. LIU Chen-chun, aged 54, joined the Company and was appointed as an executive director on 24 May 2002. Mr. Liu was also being appointed as the chairman of the Company from 24 May 2002 to 29 January 2003. Mr. Liu has over 16 years of experience in investment management, corporate management and strategic planning in the securities and fund management industries. Prior to joining the Company, he held several senior managerial positions in a securities investment management company and several securities companies in Taiwan. From 1986 to 1996, Mr. Liu worked with Kwang Hua Securities Investment & Trust Co., Ltd. (“Kwang Hua”), a securities investment management company in Taiwan engaged in fund management business. During his employment with Kwang Hua, Mr. Liu was responsible for managing a third party fund, the Kwang Hua Balance Fund (“KHBA”), which was established on 19 December 1989. At the time of its establishment, KHBA raised NT\$5 billion by issuing 500 million units at par value of NT\$10 each. From 1996 to 1997, Mr. Liu was the chairman and Chief Executive of Huei-hong Securities Co., Ltd., a securities company in Taiwan principally engaged in the provision of brokerage, investment and financial advisory to its clients. After the merger of Huei-hong Securities Co., Ltd. with SinoPac Securities Co., Ltd., a securities company in Taiwan, in 1998, he was a senior vice general manager of SinoPac Securities Co., Ltd. until 2000. Mr. Liu graduated from Chinese Culture University majoring in tourism in 1972.

Mr. LIU Yong, aged 34, appointed as an executive director of the Company on 12 April 2003. Mr. Liu was graduated from Peking University in 1991. He is currently a holder of Securities and Funds Practitioner Certificate issued by the China Securities Regulatory Commission. He has 10 years of experience in direct investment, project management and listed and unlisted equity and debt market investment in the PRC. From 1994 to 1998, Mr. Liu Yong was the deputy general manager of Shenzhen XiTong Investment Development Limited, an investment company, which was the ultimate holding company of QinHai Securities Limited. He was responsible for managing third party funds in project investment, listed or unlisted equity and debt investment. The funds were raised from corporate and institutional clients. He made investment and divestment decisions on a discretionary basis. From 1999 to 2000, he worked in Shenzhen JinYin Limited, a pharmaceutical company, as a general manager. From 2000 to 2001, he worked as Chief Operation Officer in Shenzhen RiXin Internet Limited, a subsidiary of Sinolink Worldwide Holdings Limited (listed on the Stock Exchange of Hong Kong). He was responsible for project management and due diligence for direct investment projects during his tenures in JinYin and RiXin.

Mr. Jerry CHIOU, aged 55, was appointed as an executive director of the Company on 28 July 2003. Mr. Chiou received a bachelor degree in Economics from the National Taiwan University in Taiwan and a master degree in Finance from the University of Houston in the United States of America. In addition, Mr. Chiou is an certified public accountant in the United States of America and a registered investment advisor in Hong Kong. Before joining the Company, Mr. Chiou has already had over 20 years of experience in corporate management and the financial market, especially in asset management. Mr. Chiou currently still holds a directorship in the former investment manager of the Company, a licensed investment consultant company in Hong Kong.

Biographical Details of Directors

NON-EXECUTIVE DIRECTORS

Mr. HSIEH Chin-chen, aged 50, was appointed as a non-executive director on 24 May 2002. Mr. Hsieh has over 26 years of experience in investment advisory, investment management, corporate management and strategic planning in the securities and investment advisory industries. Prior to joining the Company, Mr. Hsieh held several senior managerial positions in the various securities firms and investment advisory companies in Taiwan. From 1977 to 1988, he was a supervisor of the finance department of Yuanta Core Pacific Securities Co., Ltd., a securities company in Taiwan. Mr. Hsieh was an executive deputy general manager of Kee Lung Securities Co. Ltd., from 1988 to 1990 and the general manager of Tian Ren Securities Co. Ltd., from 1991 to 1993. From 1994 to 2000, he was the managing director of Hong Xin Securities Investment Consulting Co. Ltd., an investment advisory company in Taiwan. Currently, Mr. Hsieh is the managing director of Tai Ming Investment Co. Ltd., an investment company in Taiwan which is principally engaged in the provision of investment advisory services and tailor-making investment portfolios for clients.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. FU Heng-yang, aged 50, is an independent non-executive director of the Company. Mr. Fu holds a bachelor degree in Economics from Culture University, Taiwan. Before the Company's directorship appointment on 29 February 2004, Mr. Fu has already possessed over 10 years of corporate management experience in a textile company in Taiwan whose shares are being traded on Taiwan Stock Exchange Corporation.

Mr. HA Tak-kong, aged 36, was appointed as an independent non-executive director of the Company on 3 June 2004. Mr. Ha received a bachelor degree in accounting from the University of Hong Kong and is working as an accounting manager in an import and export trading firm. Mr. Ha is an associate member of the Association of International Accountants.