

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2004 (Expressed in Hong Kong dollars)

	Notes	2004 '000	2003 '000
Turnover	4	4,332	689
Cost of trading securities sold		(3,263)	–
Unrealised holding gain on trading securities		128	–
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Operating income		1,197	689
Loss on disposal of investment in securities	5	(1,048)	(22,365)
Allowance for other receivables		(4,113)	(1,000)
Administrative expenses		(4,450)	(5,706)
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Loss from operations	7	(8,414)	(28,382)
Interest on bank overdrafts wholly repayable within five years		(2)	(1)
Gain on disposal of a subsidiary		–	1,115
Loss on disposal of an associate		(2,196)	–
Share of results of an associate		–	57
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Loss before taxation		(10,612)	(27,211)
Taxation	9	–	–
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Loss for the year		<u>(10,612)</u>	<u>(27,211)</u>
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Basic loss per share	10	<u>(3.75) cents</u>	<u>(11.04) cents</u>