

BALANCE SHEET

At 31st March, 2004 (Expressed in Hong Kong dollars)

	Notes	2004 '000	2003 '000
Non-current assets			
Interests in a subsidiary	11	881	3,047
Interests in an associate	12	–	3,084
Property, plant and equipment	13	567	732
Investment in securities	14	7,096	7,590
Deposits paid for the acquisition of investments in securities	15	15,440	7,600
		23,984	22,053
Current assets			
Trading securities	16	526	–
Trade receivable	17	15	–
Other receivables	18	410	11,742
Bank balances and cash		5,017	37
		5,968	11,779
Current liabilities			
Other payables and accrued charges		699	888
Amounts due to related companies	19	717	530
Taxation payable		400	400
		1,816	1,818
Net current assets		4,152	9,961
Net assets		28,136	32,014
Capital and reserves			
Share capital	20	3,551	2,466
Reserves	21	24,585	29,548
Shareholders' funds		28,136	32,014

Wang Chun Lin
DIRECTOR

Li Jian Wei
DIRECTOR

