

Consolidated Balance Sheet

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	188,186	192,380
Investment property	15	4,480	4,330
Trademark		2,170	2,171
		194,836	198,881
CURRENT ASSETS			
Trade debtors	17	60,774	43,496
Other debtors, prepayments and deposits		3,033	4,231
Inventories	18	35,686	42,391
Property held for resale	19	15,900	15,700
Other investments	20	3,195	1,131
Pledged fixed deposits		7,114	9,083
Cash and bank balances		5,440	5,745
		131,142	121,777
CURRENT LIABILITIES			
Trade creditors	21	41,604	25,950
Bills payable		7,861	5,487
Other creditors and accruals		11,466	12,353
Tax payable		23	163
Interest-bearing bank and other borrowings	22	55,548	64,156
Finance lease payables	23	2,778	6,112
		119,280	114,221
NET CURRENT ASSETS			
		11,862	7,556
TOTAL ASSETS LESS CURRENT LIABILITIES			
		206,698	206,437
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	22	13,944	10,025
Finance lease payables	23	1,749	3,927
		15,693	13,952
		191,005	192,485
CAPITAL AND RESERVES			
Issued share capital	25	40,184	37,172
Reserves	26(a)	150,821	155,313
		191,005	192,485

Lau Kwai
Director

Lau Chung Yim
Director