

Consolidated Cash Flow Statement

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	27(a)	16,560	21,542
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		47	90
Purchases of fixed assets		(8,633)	(12,112)
Purchases of other investments		(2,064)	(1,131)
Decrease/(increase) in pledged fixed deposits		1,969	(6,083)
Net cash outflow from investing activities		(8,681)	(19,236)
CASH FLOWS FROM FINANCING ACTIVITIES			
New bank loans and other loans		21,819	17,391
New finance leases		–	149
Repayment of bank loans and other loans		(22,844)	(15,303)
Capital element of finance lease payments		(6,405)	(5,818)
Interest paid		(5,911)	(6,069)
Interest element of finance lease payments		(492)	(877)
Proceeds from new issue of shares		7,675	255
Share issuing expenses		(324)	–
Repurchase of shares		–	(235)
Increase in trust receipt loans		2,058	2,095
Net cash outflow from financing activities		(4,424)	(8,412)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		3,455	(6,106)
Cash and cash equivalents at beginning of year		(13,635)	(7,786)
Foreign exchange adjustments		2,368	257
CASH AND CASH EQUIVALENTS AT END OF YEAR		(7,812)	(13,635)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,440	5,745
Bank overdrafts, secured	22	(13,252)	(19,380)
		(7,812)	(13,635)