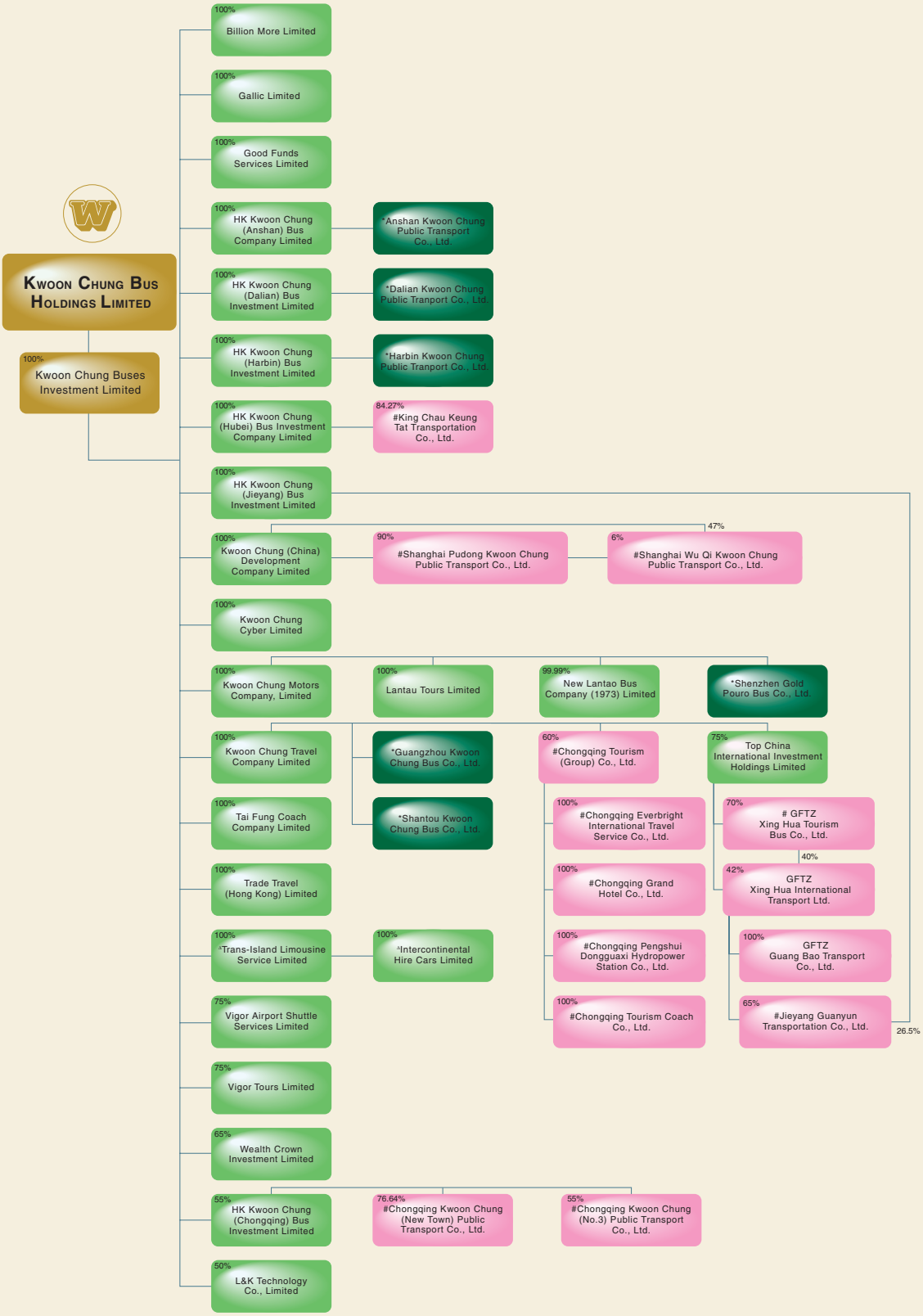
CORPORATE STRUCTURE

31 March 2004



* *Sino-foreign co-operative joint venture ("CJV") established in Mainland China.*

\# *Sino-foreign equity joint venture established in Mainland China.*

Δ *Holding certain CJVs established in Mainland China.*