

## Financial Summary

## RESULTS

	Year ended 31 March				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	<b>9,210,663</b>	8,002,313	5,604,714	4,446,506	3,818,801
Cost of sales	<b>(7,711,419)</b>	(6,776,562)	(4,822,880)	(3,777,107)	(2,948,291)
Gross profit	<b>1,499,244</b>	1,225,751	781,834	669,399	870,510
Other operating income	<b>37,910</b>	29,504	42,670	57,035	19,846
Selling and distribution expenses	<b>(903,433)</b>	(774,940)	(549,053)	(595,108)	(394,902)
General and administrative expenses	<b>(217,731)</b>	(196,631)	(184,102)	(177,844)	(111,359)
Release of negative goodwill	-	4,013	-	-	-
Allowance for loan to a jointly controlled entity	<b>(3,000)</b>	-	-	-	-
Impairment loss recognised in respect of other investments	<b>(1,591)</b>	(2,720)	-	-	-
Impairment loss recognised in respect of goodwill attributable to a subsidiary	-	(34)	-	-	-
Impairment loss recognised in respect of technical know-how	-	-	(9,018)	-	-
Profit (loss) from operations	<b>411,399</b>	284,943	82,331	(46,518)	384,095
Finance costs	<b>(1,006)</b>	(538)	(3,976)	(991)	(6,840)
Indemnity of Hong Kong Profits Tax in respect of previous year	-	46,634	-	-	-
Gain on disposal of a subsidiary	-	367	-	-	-
Share of results of associates	-	(333)	-	-	-
Share of results of jointly controlled entities	<b>(11,305)</b>	(7,588)	(1,389)	-	-
Profit (loss) before taxation	<b>399,088</b>	323,485	76,966	(47,509)	377,255
Taxation	<b>(47,513)</b>	(104,980)	(20,604)	(49,834)	(55,991)
Profit (loss) after taxation	<b>351,575</b>	218,505	56,362	(97,343)	321,264
Minority interests	<b>(9,667)</b>	(4,925)	5,876	35,954	(2,926)
Net profit (loss) for the year	<b>341,908</b>	213,580	62,238	(61,389)	318,338

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### ASSETS AND LIABILITIES

	As at 31 March				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Total assets	<b>5,524,462</b>	4,786,474	4,162,273	3,672,538	2,438,325
Total liabilities	<b>(2,944,884)</b>	(2,467,465)	(2,005,947)	(1,477,442)	(1,248,155)
Minority interests	<b>(8,273)</b>	(8,219)	(4,273)	(10,292)	(36,494)
Shareholders' funds	<b>2,571,305</b>	2,310,790	2,152,053	2,184,804	1,153,676