

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 March 2004 截至二零零四年三月三十一日止年度

		2004 HK\$'000 千港元	2003 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Loss from operations	經營虧損	(11,595)	(17,757)
Adjustments for:	修正：		
Allowance for doubtful debts	呆賬撥備	9,268	17,794
Allowance for inventories	存貨撥備	1,108	1,159
Depreciation and amortisation	折舊及攤銷	2,962	3,263
Unrealised holding loss on investment in securities	投資證券之未確認虧損	1,755	—
Loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損	172	459
Interest income	利息收入	(2,240)	(754)
Dividend from investments in securities	投資證券所得股息	(59)	—
Gain on disposal of investments in securities	出售證券投資之溢利	(1,698)	—
Operating cash flows before movements in working capital	營運資金變動前之營運現金流量	(327)	4,164
(Increase) decrease in inventories	存貨之減少(增加)	(30,900)	100,302
Decrease in trade and other receivables	貿易及其他應收款項減少	8,612	50,730
Increase (decrease) in trade and other payables	貿易及其他應付款項(減少)增加	21,903	(98,009)
Cash generated by operations	經營業務所產生的現金	(712)	57,187
Hong Kong Profits Tax refunded	已退回之香港利得稅	1,695	465
Tax paid in other jurisdictions	已付其他法制內之稅款	—	(59)
NET CASH FROM OPERATING ACTIVITIES	經營業務所得之現金淨額	983	57,593

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INVESTING ACTIVITIES	投資業務		
Interest received	已收利息	2,240	754
Dividend received	已收股息	59	-
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得之款項	25	95
Proceeds from disposal of investments in securities	出售證券投資所得之款項	51,905	-
Increase in deposits paid for acquisition of properties	支付購入物業按金之增加	(408)	-
Purchase of property, plant and equipment	購買物業、廠房及設備	(561)	(1,440)
Purchases of investments in securities	購入證券投資	(67,357)	-
Purchases of securities linked deposits	購入股票掛鈎投資	(24,786)	-
Purchase of properties held for sale	購入待售物業	(36,209)	-
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用現金淨額	(75,092)	(591)
FINANCING ACTIVITIES	融資活動		
New bank loans raised	新增銀行貸款	23,709	56,075
Net cash inflow from trust receipt loans	源自信託收據貸款所得之現金淨額	6,625	3,152
Repayments of bank loans	銀行貸款償還	(19,159)	(71,963)
Repayments of amount due to a related company	償還一間相關公司之款項	(6,000)	(6,000)
Dividends paid	已付股息	-	(3,133)
Interest paid	已付利息	(740)	(1,800)
Repurchase of shares	股份購回	-	(695)
NET CASH FROM (USED IN) FINANCING ACTIVITIES	融資活動所得(所用)現金淨額	4,435	(24,364)

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NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值 之(減少)增加	(69,674)	32,638
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及 現金等值	94,043	61,405
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及 現金等值	24,369	94,043
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值之分析		
Bank balances and cash	銀行結餘及現金	24,556	95,149
Bank overdrafts	銀行透支	(187)	(1,106)
		24,369	94,043