

Consolidated Income Statement

For the year ended 31st March, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4	91,346	69,586
Cost of goods sold		(34,633)	(20,147)
Cost of services		(1,196)	(14,787)
Gross profit		55,517	34,652
Other operating income		4,118	1,866
Distribution and selling expenses		(21,517)	(16,951)
Administrative expenses		(17,906)	(19,508)
Revaluation deficit	5	–	(55,244)
Profit (loss) from operations	6	20,212	(55,185)
Finance costs	9	(2,307)	(3,827)
(Loss) gain on disposal of subsidiaries		(227)	6,562
(Loss) gain on disposal of discontinuing operations	10	(2,434)	2,116
Profit (loss) before taxation		15,244	(50,334)
Taxation	11	830	–
Profit (loss) before minority interests		16,074	(50,334)
Minority interests		(3,641)	(10,366)
Net profit (loss) attributable to shareholders		12,433	(60,700)
Earnings (loss) per share	12		
– Basic		1.26 cents	(49.43 cents)
– Diluted		1.09 cents	N/A