

**Important:** The board of directors (the “Board”) of Angang New Steel Company Limited (the “Company”) confirm that there are no false representation or misleading statements contained in, or material omissions from, this report. The directors severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the contents of this report.

The Board is pleased to announce the unaudited results of the Company and its jointly controlled entities (collectively referred to as the “Group”) for the six months ended 30 June 2004 together with the comparative figures as stated herein.

## I. COMPANY PROFILE

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| 1. | Legal Name of the Company:<br>(in Chinese):<br>(in English):  | 鞍鋼新軋鋼股份有限公司<br>Angang New Steel Company Limited  |
| 2. | Registered and Business Address<br>of the Company:<br>Postal Code:<br>Company's Internet Website:<br>E-mail Address:  | 396 Nan Zhong Hua Lu, Anshan City, Liaoning Province,<br>the People's Republic of China (the “PRC”)<br>114003<br><a href="http://www.ansc.com.cn">http://www.ansc.com.cn</a><br><a href="mailto:fujihui@ansc.com.cn">fujihui@ansc.com.cn</a>                         |
| 3. | Legal Representative:   | Mr. Liu Jie  |
| 4. | Company Secretary:<br>Correspondence Address:<br><br>Telephone:<br>Fax:<br>E-mail Address:  | Mr. Fu Jihui<br>396 Nan Zhong Hua Lu, Anshan City,<br>Liaoning Province, the PRC<br>(86) 412-6334293 / 6334292<br>(86) 412-6727772<br><a href="mailto:fujihui@ansc.com.cn">fujihui@ansc.com.cn</a>   |
| 5. | Company's Designated PRC Newspapers<br>for Disclosure of Information:<br>Company's Designated Hong Kong<br>Newspapers for Disclosure of Information:<br>CSRC's Designated Website for<br>Disclosure of Information:<br>Company's Interim Report Available at: | China Securities Journal, Securities Times<br><br>Hong Kong Economic Times, The Standard<br><br><a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a><br>Secretary Office of the Board<br>396 Nan Zhong Hua Lu, Anshan City,<br>Liaoning Province, the PRC |
| 6. | Stock Exchange Listings:  | A Shares: Shenzhen Stock Exchange<br>H Shares: The Stock Exchange of Hong Kong Limited<br>(the “Stock Exchange”)   |
| 7. | Abbreviation of the Company's<br>Shares and Stock Code:   | A Shares: Angang New Steel 000898<br>H Shares: Angang New Steel 0347   |

8. ANSC-TKS Galvanizing Co., Ltd. (the “JVCo”), a galvanized steel sheets enterprise jointly invested and established by the Company and Thyssen Krupp Stahl AG. Each of the investing parties holds 50% equity interest therein.

Angang New Steel and Iron Company Limited (“ANSI”) is a controlling subsidiary of Anshan Iron & Steel Group Complex.

Angang Shenyang Steel Product Processing and Distribution Company Limited (鞍鋼瀋陽鋼材加工配送有限公司) (the “Processing Company”), is a company jointly invested and established by the Company, 鞍鋼集團國際經濟貿易公司(Angang International Trading (Group) Company) (“AITG”) and ANSI. The Company holds a 30% stake therein.