

Condensed consolidated balance sheet
As at 30 June 2004 and 31 December 2003

		Unaudited	Unaudited	Audited
		30 June	30 June	31 December
		2004	2004	2003
	<i>Note</i>	<i>US\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		<i>(Note 14)</i>		
Non-current assets				
Goodwill		828	6,460	6,945
Fixed assets		70,458	549,571	551,576
Investment in associated companies		4,378	34,147	39,631
		<u>75,664</u>	<u>590,178</u>	<u>598,152</u>
Current assets				
Inventories		4,661	36,355	29,108
Trade receivables	7	14,738	114,958	267,443
Other receivables, deposits and prepayments		5,603	43,704	28,931
Taxation recoverable		514	4,011	2,412
Other investments		15,424	120,306	116,694
Cash and bank balances		36,880	287,664	471,457
		<u>77,820</u>	<u>606,998</u>	<u>916,045</u>
Current liabilities				
Bank loans	8	1,675	13,068	158,034
Trade payables	9	9,692	75,593	89,339
Other payables and accrued charges		17,249	134,543	170,180
Taxation payable		2,446	19,078	21,209
		<u>31,062</u>	<u>242,282</u>	<u>438,762</u>
Net current assets		<u>46,758</u>	<u>364,716</u>	<u>477,283</u>
Total assets less current liabilities		122,422	954,894	1,075,435
Non-current liabilities				
Bank loans	8	5,248	40,934	172,789
Deferred tax liabilities		1,932	15,068	14,243
		<u>7,180</u>	<u>56,002</u>	<u>187,032</u>
Net assets		<u>115,242</u>	<u>898,892</u>	<u>888,403</u>
Financed by:				
Share capital	10	20,003	156,023	154,642
Reserves		91,238	711,664	702,833
Proposed dividend		4,001	31,205	30,928
Shareholders' funds		<u>115,242</u>	<u>898,892</u>	<u>888,403</u>