

## Changes in Share Capital and Shareholdings of Substantial Shareholders

(I) There is no change as to the number of shares or to the structure of share capital of the Company during the Reporting Period.

(II) The number of shareholders and shareholdings of substantial shareholders of the Company as at the end of the Reporting Period:

- As at 30 June 2004, the total number of the registered shareholders of the Company was 7,340, of which 92 were holders of H shares.
- As at 30 June 2004, the shareholdings of the top 10 registered shareholders and public shareholders of the Company were as follows:

Rank	Name of Shareholders	No of shares held (shares)	Percentage of shareholdings (%)	Nature of Shareholders
1.	Anhui Conch Holdings Company Limited	622,480,000	49.57	State-owned legal entity shares
2.	HKSCC Nominees Limited	429,591,898	34.21	H Shares
3.	Jingfu Securities Investment Fund	16,151,865	1.29	A Shares
4.	Guo Xin Securities Company Limited	12,200,415	0.97	A Shares
5.	Tongqian Securities Investment Fund	11,071,760	0.88	A Shares
6.	Rongtong New Blue Chip Securities Investment Fund	10,198,674	0.81	A Shares
7.	Shenzhen International Trust & Investment Co., Ltd.	9,234,334	0.74	A Shares
8.	Bank of China-Jinghong Securities Investment Fund	7,516,644	0.60	A Shares
9.	Bank of Communications — Hanxing Securities Investment Fund	7,343,027	0.58	A Shares
10.	Bank of China — Yinhua Superior Enterprise Investment Fund	6,008,335	0.48	A Shares
11.	Bank of Communications — Kerui Securities Investment Fund	5,978,191	0.48	A Shares

*Notes:*

- Amongst the shareholders set out above, all the shares held by Conch Holdings are promoter legal entity shares, representing 49.57% of the total share capital of the Company. There was no change in its shareholdings during the Reporting Period, nor was there any pledge or stop order in respect of its shares. The Company is not aware of any change, any pledge or stop order in respect of the shares held by the public during the Reporting Period.
- HKSCC Nominees Limited held 429,591,898 H shares, representing 34.21% of the total share capital of the Company, on behalf of its various clients.
- Of the above shareholders, the holder of the legal entity shares is not a connected party to any of such public shareholders, nor is it a party acting in concert with any of them. Amongst the public shareholders, except the relationships between Jingfu Securities Investment Fund and Jinghong Securities Investment Fund, between Guo Xin Securities Company Limited and Shenzhen International Trust & Investment Co., Ltd. and between Tongqian Securities Investment Fund and Rongtong New Blue Chip Securities Investment Fund, the Company is not aware of any connected relationship amongst the above-mentioned shareholders.

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4. As at 30 June 2004, the following persons (other than the directors or chief executives of the Company) hold interests or short positions in the shares and underlying shares of the Company which are required to be entered in the register maintained by the Company under section 336 of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong:

Name of shareholders	Number of ordinary shares held	Capacity	Percentage owned in that class of shares
Anhui Conch Holdings Company Limited	622,480,000 domestic shares (long position)	Beneficial owner	75.68%
Anhui Provincial Investment Group Limited	622,480,000 domestic shares (long position)	Interest of controlled corporation	75.68%
Anhui Conch Venture Investment Company Limited	622,480,000 domestic shares (long position)	Interest of controlled corporation	75.68%
The Capital Group Companies, Inc.	63,980,000 H Shares (long position)	Investment Manager	14.77%
Capital Group International, Inc.	63,980,000 H Shares (long position)	Interests of controlled corporation	14.77%
Capital International Inc.	63,980,000 H Shares (long position)	Beneficial owner	14.77%
J.P. Morgan Chase & Co.	37,756,070 H Shares (long position)	Interests of controlled corporation	8.72%
J.P. Morgan Chase & Co.	19,248,070 H Shares (lending pool)	Interests of controlled corporation	4.44%
J.P. Morgan Chase Bank	19,248,070 H Shares (lending pool)	Custodian corporations	4.44%
J.P. Morgan Chase Bank	214,000 H Shares (long position)	Interests of controlled corporation	0.05%
JP Morgan International Inc.	214,000 H Shares (long position)	Interests of controlled corporation	0.05%
J.P. Morgan International Finance Limited	214,000 H Shares (long position)	Interests of controlled corporation	0.05%
J.P. Morgan Overseas Capital Corporation	214,000 H Shares (long position)	Interests of controlled corporation	0.05%
J.P. Morgan Whitefriars Inc.	214,000 H Shares (long position)	Beneficial owner	0.05%
J.P. Morgan Fleming Asset Management Holdings Inc.	18,294,000 H Shares (long position)	Interests of controlled corporation	4.22%
J.P. Morgan Fleming Asset Management (Asia) Inc.	18,294,000 H Shares (long position)	Interests of controlled corporation	4.22%
JF Asset Management Limited	18,294,000 H Shares (long position)	Beneficial owner	4.22%

- (5) During the Reporting Period, there is no change to the controlling shareholder of the Company.

### (III) Purchase, Sale and Redemption of Listed Securities

For the six months ended 30 June 2004, neither the Company nor its subsidiaries purchased, sold or redeemed any listed securities of the Company.