CONSOLIDATED INCOME STATEMENT

For the year ended 30th April 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover		291,219	235,935
Cost of sales		(161,947)	(130,614)
Gross profit		129,272	105,321
Other operating income		2,436	1,674
Administrative expenses		(36,443)	(29,235)
Distribution costs		(12,500)	(10,386)
Profit from operations	5	82,765	67,374
Finance costs	6	(3,646)	(2,237)
Profit before taxation		79,119	65,137
Taxation	9	(11,236)	(8,740)
Net profit for the year		67,883	56,397
Earnings per share, basic	11	17.2 cents	16.8 cents