

BALANCE SHEET

At 30th April 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Non-current asset			
Investment in a subsidiary	13	105,808	105,808
Current assets			
Amounts due from subsidiaries	13	72,386	34,374
Dividend receivable		25,000	17,000
Bank balances and cash		6,037	369
		103,423	51,743
Current liabilities			
Other payables		1,251	572
Amount due to a subsidiary	13	2,274	–
		3,525	572
Net current assets		99,898	51,171
		205,706	156,979
Capital and reserves			
Share capital	21	4,220	3,750
Reserves	22	201,486	153,229
		205,706	156,979

Yeung Kui Wong
DIRECTOR

Hung Kwok Wa
DIRECTOR