

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th April 2004

	Share capital <i>HK\$'000</i> <i>(Note 21)</i>	Share premium account <i>HK\$'000</i>	Special reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st May 2002	3,124	–	(2,114)	635	95,443	97,088
Credited as fully paid from share premium account	–	(10)	10	–	–	–
Shares issued at premium	626	49,474	–	–	–	50,100
Share issue expenses	–	(10,560)	–	–	–	(10,560)
Capitalisation	–	(3,114)	–	–	–	(3,114)
Surplus arising from Group Reorganisation (<i>note 1</i>)	–	–	3,114	–	–	3,114
Exchange difference arising from translation of overseas operations not recognised in the income statement	–	–	–	(79)	–	(79)
Profit for the year	–	–	–	–	56,397	56,397
Dividend paid (<i>note 10</i>)	–	–	–	–	(13,750)	(13,750)
At 30th April 2003	3,750	35,790	1,010	556	138,090	179,196
Shares issued at premium	470	51,700	–	–	–	52,170
Share issue expenses	–	(2,622)	–	–	–	(2,622)
Profit for the year	–	–	–	–	67,883	67,883
Dividend paid (<i>note 10</i>)	–	–	–	–	(16,314)	(16,314)
At 30th April 2004	4,220	84,868	1,010	556	189,659	280,313

The special reserve of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired and the nominal value of the Company's shares issued for the acquisition at the time of the group reorganisation in 2002.