



CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 June 2004 (Unaudited) HK\$'000	As at 31 December 2003 (Audited) HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	9	143,457	148,334
Intangible assets		4,750	5,384
Interest in an associate		535	400
Interest in a jointly controlled entity		28,037	–
Deferred tax assets		1,350	1,350
		<u>178,129</u>	<u>155,468</u>
CURRENT ASSETS			
Inventories		16,173	12,593
Trade and bills receivables	10	13,751	6,365
Other receivables		6,148	3,291
Amount due from an associate		339	1,162
Short term investments		432	11,043
Cash and bank balances		37,917	49,147
		<u>74,760</u>	<u>83,601</u>
CURRENT LIABILITIES			
Bank and trust receipt loans		18,570	20,141
Trade and bills payables	11	8,196	7,997
Other payables and accruals		8,044	6,882
Amount due to a jointly controlled entity		13,983	–
Provision for tax		14,850	14,839
Finance lease payables		640	640
		<u>64,283</u>	<u>50,499</u>
NET CURRENT ASSETS		<u>10,477</u>	<u>33,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		188,606	188,570

	<i>Notes</i>	As at 30 June 2004 (Unaudited) HK\$'000	As at 31 December 2003 (Audited) HK\$'000
NON-CURRENT LIABILITIES			
Bank loans		12,177	12,378
Finance lease payables		464	784
Deferred tax		18,572	18,572
		31,213	31,734
Minority interest		–	54
NET ASSETS		157,393	156,782
CAPITAL AND RESERVES			
Share capital	12	44,277	44,277
Reserves		113,116	112,505
SHAREHOLDERS' FUNDS		157,393	156,782