

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2004

		Unaudited Six months ended 30 June	
	Note	2004 RMB'000	2003 RMB'000 (Restated)
Turnover	3	218,610	207,357
Other revenues	3	50,311	33,038
Gain on disposal of assets	4	—	691,416
Depreciation		(42,247)	(40,359)
Staff costs	5	(12,727)	(15,828)
Road maintenance expenses		(1,246)	(2,805)
Other operating expenses		(17,034)	(13,172)
Operating profit		195,667	859,647
Finance costs		(803)	(8,494)
Share of profits less losses			
- Jointly controlled entities		54,152	38,901
- Associated companies		(221)	—
Profit before taxation		248,795	890,054
Taxation	6	(36,322)	(135,122)
Profit after taxation		212,473	754,932
Minority interests		(3,768)	(2,718)
Profit attributable to shareholders		208,705	752,214
Interim dividends	7	—	—
Earnings per share	8	RMB0.096	RMB0.345