

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2004 and 31 December 2003

	Note	Unaudited 30 June 2004 RMB'000	Audited 31 December 2003 RMB'000
Non current assets			
Goodwill	9	5,074	5,614
Fixed assets	9	3,269,794	3,306,899
Construction in progress	9	137,166	39,849
Interests in jointly controlled entities	10	1,303,358	1,319,175
Interests in associated companies	11	606,593	—
Long-term receivables	4	372,946	372,946
		<u>5,694,931</u>	<u>5,044,483</u>
Current assets			
Inventories		6,461	6,131
Amount due from a jointly controlled entity	12	1,095	637
Current portion of long-term receivables	4	667,220	649,330
Other receivables, prepayments and deposits	13	34,907	13,574
Restricted cash	13	323,574	—
Bank balances and cash		675,135	1,274,818
		<u>1,708,392</u>	<u>1,944,490</u>
Current liabilities			
Other payables and accrued expenses	13	488,549	192,760
Taxation payable		12,552	121,291
Current portion of long-term liabilities	14	3,082	3,082
Dividend payable		29,290	—
Short-term bank loans, unsecured		360,000	40,000
		<u>893,473</u>	<u>357,133</u>
Net current assets		<u>814,919</u>	<u>1,587,357</u>
Total assets less current liabilities		<u>6,509,850</u>	<u>6,631,840</u>
Financed by:			
Share capital		2,180,700	2,180,700
Reserves		3,127,484	3,127,484
Proposed dividend		—	414,333
Retained earnings		568,257	359,552
		<u>5,876,441</u>	<u>6,082,069</u>
Shareholders' funds		5,876,441	6,082,069
Minority interests		50,696	49,967
Non-current liabilities			
Long-term liabilities	14	200,814	102,389
Deferred tax liabilities	15	47,052	42,943
Deferred income	16	334,847	354,472
		<u>6,509,850</u>	<u>6,631,840</u>