

In this report, the following expressions have the meanings set out below unless the context requires otherwise:

A Shares	Renminbi-denominated ordinary shares of the Company with a par value of RMB1.00 each, which were issued in the PRC and subscribed in Renminbi and are listed on SSE
Advertising Company	Shenzhen Expressway Advertising Company Limited
The Board	The board of directors of the Company
Changsha Ring Road	The northwestern section of the ring road surrounding Changsha City in Hunan Province
The Company, Company	Shenzhen Expressway Company Limited
CSRC	China Securities Regulatory Commission
The directors	The directors of the Company
Engineering Consulting Company	Shenzhen Expressway Engineering Consulting Company Limited
Geputan Bridge	Hubei Geputan Bridge, located in Yungang Town
The Group, Group	Shenzhen Expressway Company Limited and its subsidiaries
Guangdong Roads	Guangdong Roads and Bridges Construction Development Company Limited
Guangzhou Western Second Ring Expressway	The western section of the ring expressway surrounding Guangzhou City in Pearl River Delta Region, running from Xiaotang to Maoshan
H Shares	Overseas listed Foreign Share(s) of nominal value of RMB1.00 each in the capital of the Company which are listed on the Stock Exchange and subscribed for in HK dollars
Hengping Project	Western section of Hengping Class 1 Highway in Longgang District of Shenzhen City
“HKD” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong Special Administration Region
HKEX	The Stock Exchange of Hong Kong Limited
Huajian Centre	Huajian Transportation and Economic Development Centre
Huayu Company	Shenzhen Huayu Expressway Investment Company Limited, operating Shuiguan Extension

Jiangzhong Expressway	The expressway from Zhongshan City to Jiangmen City and the second phase of the expressway from Jiangmen City to Heshan City in Guangdong province
Jihe East	Shenzhen Jihe Expressway (Eastern Section)
Jihe Expressway	Shenzhen Jihe Expressway comprising the eastern and western sections
Jihe West	Shenzhen Jihe Expressway (Western Section)
Meiguan Expressway	Shenzhen Meiguan Expressway
Mei Wah Company	Mei Wah Industrial (Hong Kong) Limited, which owns a 42% equity interest in Yungang Company
Nanjing Third Bridge	Nanjing-Yangtze Third Bridge, located 19km upper-stream of the Nanjing-Yangtze Bridge and connected with Shanghai-Nanjing Expressway and Ninghe Expressway
Nanping Project	Phase 1 works of Nanping Freeway in Shenzhen City
NH107	National Highway 107 (Shenzhen Section)
NH205	National Highway 205 (Shenzhen Section)
The Reporting Period	Six months ended 30 June 2004
Qinglong Company	Shenzhen Qinglong Expressway Company Limited, operating Shuiguan Expressway
RMB	Renminbi, the lawful currency of the PRC
SFO	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
Shenchang Company	Changsha Shenchang Expressway Company Limited, operating Changsha Ring Road
Shen Guang Hui Company	Shenzhen Shen Guang Hui Highway Development Company, a major shareholder of the Company
Shuiguan Expressway	The expressway from Shuijing Village in Shenzhen Buji Town to Longgang Town, also referred to as the "No. 2" Longgang Passage
Shuiguan Extension	An extension to the Shuiguan Expressway running from Qingshuihe Checkpoint to Longgang Interchange
SSE	The Shanghai Stock Exchange

Wutongling Ropeway	Shenzhen Wutongling Ropeway Company Limited
Xin Tong Chan Company	Xin Tong Chan Development (Shenzhen) Company Limited, a major shareholder of the Company
Yanba A	Shenzhen Yantian-Bagang Expressway (Section A)
Yanba B	Shenzhen Yantian-Bagang Expressway (Section B)
Yanba Expressway	Shenzhen Yantian-Bagang Expressway
Yangmao Expressway	A section of the national trunk road from Tongjiang to Sanya Expressway, running from Guangdong Yangjiang City to Maoming City in Guangdong Province, with a length of 79.76km in total
Yanpai Expressway	Shenzhen Yanpai Expressway, running from Shenzhen Yantian Port to Paibang Interchange (Also known as Jihe Expressway Yantian Subsidiary road)
Yungang Company	Hubei Yungang Transportation Development Company Limited, constructing and operating Geputan Bridge