

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2004

	Note	30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Fixed assets		1,484,586	1,430,045
Intangible asset		112	119
Interests in associates		(25)	(27)
Other investments		36,523	37,789
Other non-current assets		20,766	21,549
		<u>1,541,962</u>	<u>1,489,475</u>
Current assets			
Inventories		27,231	34,161
Short-term investments		10,887	10,445
Trade receivables	5	107,278	75,435
Prepayments, deposits and other receivables		120,751	72,938
Pledged deposits		30,301	30,551
Bank balances and cash		410,575	122,556
		<u>707,023</u>	<u>346,086</u>
Current liabilities			
Trade payables	6	70,885	56,098
Accrued charges and other payables		237,640	141,581
Provision for losses		411,627	–
Taxation		950	510
Secured bank loans		63,178	63,309
Secured bank overdrafts		18,765	42,340
		<u>803,045</u>	<u>303,838</u>
Net current (liabilities) assets		<u>(96,022)</u>	<u>42,248</u>

	30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
Note		
Total assets less current liabilities	1,445,940	1,531,723
Non-current liabilities		
Provision for losses	91,486	–
Secured bank loans	612,293	643,891
	703,779	643,891
Minority interests	329,155	395,135
Net assets	413,006	492,697
CAPITAL AND RESERVES		
Issued capital	52,624	52,624
Reserves	360,382	440,073
Shareholders' funds	413,006	492,697