

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***For the six months ended 30 June 2004*

	<b>Six months ended</b>	
	<b>30 June</b>	
	<b>2004</b>	2003
	<b>(Unaudited)</b>	(Unaudited)
	<b>HK\$'000</b>	HK\$'000
Net cash generated from operating activities	<b>426,762</b>	17,176
Net cash (used in) generated from investing activities	<b>(83,689)</b>	53,218
Net cash used in financing activities	<b>(31,479)</b>	(48,549)
Net increase in cash and cash equivalents	<b>311,594</b>	21,845
Cash and cash equivalents at 1 January	<b>80,216</b>	48,867
Cash and cash equivalents at 30 June	<b><u>391,810</u></b>	<b><u>70,712</u></b>
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	<b>410,575</b>	129,816
Secured bank overdrafts	<b>(18,765)</b>	(59,104)
	<b><u>391,810</u></b>	<b><u>70,712</u></b>