

## Condensed Consolidated Cash Flow Statement

	Unaudited	
	2004	2003
	HK\$'000	HK\$'000
Net cash inflow from operating activities	<b>178,231</b>	497,936
Net cash outflow from investing activities	<b>(305,663)</b>	(326,558)
Net cash (outflow)/inflow before financing activities	<b>(127,432)</b>	171,378
Net cash outflow from financing activities	<b>(607,373)</b>	(651,654)
Decrease in cash and cash equivalents	<b>(734,805)</b>	(480,276)
Cash and cash equivalents at 1 January	<b>2,390,823</b>	2,386,706
Effect of foreign exchange rate changes	<b>546</b>	398
Cash and cash equivalents at 30 June	<b>1,656,564</b>	1,906,828
Analysis of the balances of cash and cash equivalents:		
Cash and bank balances	<b>1,911,834</b>	2,070,787
Bank loans and overdrafts	<b>(255,270)</b>	(163,959)
	<b>1,656,564</b>	1,906,828