

LUNG KEE (BERMUDA) HOLDINGS LIMITED

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2004

	Notes	30th June, 2004 (unaudited) HK\$'000	31st December, 2003 (audited) HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	8	23,100	23,100
Property, plant and equipment	8	481,919	457,487
Intangible assets		1,389	1,722
Goodwill		19,215	30,075
Negative goodwill		—	(22)
		525,623	512,362
Current assets			
Inventories		423,105	360,919
Bills receivable		35,438	32,411
Trade and other receivables	9	480,626	472,276
Taxation recoverable		8,549	10,542
Bank balances and cash		397,814	442,247
		1,345,532	1,318,395
Current liabilities			
Trade and other payables	10	186,406	235,216
Bills payable		27,650	36,970
Taxation payable		58,077	51,359
Obligations under finance leases		14	26
Unsecured bank borrowings	11	521,335	491,413
Dividend payables		8	19
		793,490	815,003
Net current assets		552,042	503,392
Total assets less current liabilities		1,077,665	1,015,754
Non-current liabilities			
Obligations under finance leases		—	2
Floating rate notes	12	150,000	150,000
		150,000	150,002
Minority interests		13,731	11,769
		913,934	853,983
CAPITAL AND RESERVES			
Share capital	13	61,412	49,130
Reserves		852,522	804,853
		913,934	853,983