

LUNG KEE (BERMUDA) HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June, 2004

	Share capital HK\$'000 (Note 13)	Share premium HK\$'000	Goodwill reserve HK\$'000	Capital reserve HK\$'000	Accumulated profits HK\$'000	Translation reserve HK\$'000	Total HK\$'000
At 1st January, 2003	48,684	104,512	(3,636)	11,966	587,251	1,257	750,034
Final dividend declared for the period ended 31st December, 2002	—	—	—	—	(24,342)	—	(24,342)
Share issued on exercise of share options	187	2,094	—	—	—	—	2,281
Exchange differences arising from translation of foreign currency financial statements not recognised in the consolidated income statement	—	—	—	—	—	130	130
Net profit for the period	—	—	—	—	75,300	—	75,300
At 30th June, 2003	48,871	106,606	(3,636)	11,966	638,209	1,387	803,403
Exchange differences arising from translation of foreign currency financial statements not recognised in the consolidated income statement	—	—	—	—	—	(139)	(139)
Share issued on exercise of share options	259	2,896	—	—	—	—	3,155
Net profit for the period	—	—	—	—	81,955	—	81,955
Interim dividend paid	—	—	—	—	(34,391)	—	(34,391)
At 31st December, 2003	49,130	109,502	(3,636)	11,966	685,773	1,248	853,983
Final dividend declared for the year ended 31st December, 2003	—	—	—	—	(49,130)	—	(49,130)
Bonus shares issued	12,282	(12,282)	—	—	—	—	—
Exchange differences arising from translation of foreign currency financial statements not recognised in the consolidated income statement	—	—	—	—	—	(86)	(86)
Net profit for the period	—	—	—	—	109,167	—	109,167
At 30th June, 2004	61,412	97,220	(3,636)	11,966	745,810	1,162	913,934