

Balance Sheet

At 31 December 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Non-current assets			
Interests in subsidiaries	14	<u>46,508</u>	<u>43,194</u>
Current assets			
Other receivables		258	113
Bank balances		<u>16,831</u>	<u>12,900</u>
		<u>17,089</u>	<u>13,013</u>
Current liabilities			
Other payables		<u>12,495</u>	<u>434</u>
Net current assets		<u>4,594</u>	<u>12,579</u>
		<u>51,102</u>	<u>55,773</u>
Capital and reserves			
Share capital	18	41,300	28,800
Reserves		<u>9,802</u>	<u>26,973</u>
		<u>51,102</u>	<u>55,773</u>

Yue Jialin
Chairman

Lau Yau Cheung, Brent
Director