

Condensed Consolidated Balance Sheet

	Notes	30 June 2004 HK\$'000 (unaudited)	31 December 2003 HK\$'000 (audited)
Non-current assets			
Investment properties	10	1,575	1,575
Property, plant and equipment	10	8,903	9,210
Goodwill		—	323
Negative goodwill		—	(41)
Investment in securities		3,019	2,964
Technology know-how		4,095	5,460
		17,592	19,491
Current assets			
Investment in securities		11	11
Inventories		30,947	44,460
Debtors, deposits and prepayments	11	108,379	122,550
Tax recoverable		4,117	4,632
Pledged bank deposits		18,370	20,583
Bank balances and cash		34,119	23,594
		195,943	215,830
Current liabilities			
Creditors and accrued charges	12	58,452	72,864
Bills payables		17,069	11,934
Taxation		1,628	1,742
Obligations under finance leases		64	13
Trust receipt loans		51,236	71,131
Short term borrowings		2,632	8,302
		131,081	165,986
Net current assets		64,862	49,844
Total assets less current liabilities		82,454	69,335

	Notes	30 June 2004 HK\$'000 (unaudited)	31 December 2003 HK\$'000 (audited)
Non-current liabilities			
Obligations under finance leases		128	33
Deferred taxation	13	—	60
		128	93
Minority interests			
		770	747
		81,556	68,495
Capital and reserves			
Share capital	14	47,300	40,000
Reserves		34,256	28,495
		81,556	68,495