

MAJOR FINANCIAL DATA AND INDICATORS

1. FINANCIAL DATA AND INDICATORS PREPARED IN ACCORDANCE WITH IFRS

Financial Summary

	For the six months ended	
	30 June 2004 <i>RMB'000</i> <i>(Unaudited)</i>	30 June 2003 <i>RMB'000</i> <i>(Unaudited)</i>
Turnover	4,848,910	2,389,073
Profit before taxation	691,521	233,051
Net profit for the period	629,418	203,606
Basic earnings per share	RMB0.2363	RMB0.0764

Asset Summary

	As at	As at
	30 June 2004 <i>RMB'000</i> <i>(Unaudited)</i>	31 December 2003 <i>RMB'000</i> <i>(Audited)</i>
Total assets	10,502,142	10,097,654
Total liabilities	(4,831,802)	(4,781,605)
Minority interests	(192,981)	(148,423)
Net assets	5,477,359	5,167,626
Net assets per share	RMB2.06	RMB1.94

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2. FINANCIAL DATA AND INDICATORS PREPARED IN ACCORDANCE WITH PRC ACCOUNTING STANDARDS AND REGULATIONS ("PRC GAAP")

	For the six months ended	
	30 June 2004 RMB'000 (Unaudited)	30 June 2003 RMB'000 (Unaudited)
Net profit	626,418	203,606
Net profit less extraordinary profit and loss	642,377	203,294
Earnings per share	RMB0.235	RMB0.076
Net cash flow from operating activities	689,557	16,024
Ratio of net asset earning (fully diluted)	11.27%	4.18%
Ratio of net asset earning after deducting extraordinary profit and loss (weighted average)	11.66%	4.27%
Extraordinary profit and loss: — (Loss) gain on disposal of fixed assets	(15,959)	312

	As at	As at
	30 June 2004 RMB'000 (Unaudited)	31 December 2003 RMB'000 (Audited)
Total assets	10,587,310	10,169,255
Current assets	3,516,959	3,191,948
Current liabilities	2,249,625	2,207,924
Shareholders' interests (excluding minority interests)	5,558,359	5,251,626
Net assets per share	RMB2.09	RMB1.97
Adjusted net assets per share	RMB2.08	RMB1.96

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3. DIFFERENCES BETWEEN IFRS AND PRC GAAP

	Net profit for the period from 1 January 2004 to 30 June 2004 <i>RMB'000</i> <i>(Unaudited)</i>	Net assets as at 30 June 2004 <i>RMB'000</i> <i>(Unaudited)</i>
As per financial statements prepared under PRC GAAP	626,418	5,558,359
Adjustment as per IFRS:		
— Government subsidy not included in capital reserve under IFRS and its impact on depreciation of fixed assets	3,000	(81,000)
As per financial statements prepared under IFRS	629,418	5,477,359