

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE 2004

	Six months ended 30th June	
	2004 (unaudited) RMB'000	2003 (unaudited) RMB'000
NET CASH USED IN OPERATING ACTIVITIES	(370,643)	(102,635)
NET CASH USED IN INVESTING ACTIVITIES	(372,629)	(197,835)
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>345,412</u>	<u>60,000</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(397,860)	(240,470)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>725,265</u>	<u>486,308</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>327,405</u></u>	<u><u>245,838</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD:		
Cash and bank balances	664,548	513,904
Less: Bank deposits with maturity over three months	<u>(337,143)</u>	<u>(268,066)</u>
	<u><u>327,405</u></u>	<u><u>245,838</u></u>