

# Financial Highlights

## Turnover, EBITDA margin and gross profit margin of the Group



As at 30th April /  
Year ended 30th April

	2004 HK\$'000	2003 HK\$'000 (restated)	% Change
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Turnover	491,663	448,155	+9.7
Profit/(loss) attributable to shareholders	15,857	(5,159)	N/A
Total assets	707,439	698,001	+1.4
Net tangible assets	313,762	297,251	+5.6
<b>Per Share Data</b>			
Basic earnings/(loss) per share (HK cents)	2.29	(0.75)	N/A
Net tangible assets per share (HK cents)	45.3	42.9	+5.6
<b>Financial Ratios</b>			
Gross profit margin (%)	25.1	25.0	+0.1
EBITDA margin (%)	19.9	18.4	+1.5
Current ratio	0.83	0.80	+3.8
Interest coverage ratio	5.73	4.60	+24.6
Gearing ratio	0.89	1.03	-13.6

### Definitions

Basic earnings/(loss) per share	$\frac{\text{Profit/(loss) attributable to shareholders}}{\text{Weighted average number of shares}}$
Net tangible assets per share	$\frac{\text{Net tangible assets}}{\text{Number of shares as at end of year}}$
Gross profit margin (%)	$\frac{\text{Gross profit} \times 100\%}{\text{Turnover}}$

EBITDA margin (%)	$\frac{\text{Operating profit plus depreciation, amortisation and impairment loss on intangible assets}}{\text{Turnover}} \times 100\%$
Current ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$
Interest coverage ratio	$\frac{\text{Operating profit plus depreciation, amortisation and impairment loss on intangible assets}}{\text{Interest expense less interest income}}$
Gearing ratio	$\frac{\text{Total borrowings}}{\text{Shareholders' equity}}$