

Five-Year Financial Summary

The following is a summary of the published results and of the assets and liabilities of CEC International Holdings Limited and its subsidiaries (collectively referred to as the “Group”) for the last five financial years prepared on the basis set out in the note below.

RESULTS

	Year ended 30th April				
	2004 HK\$'000	2003 HK\$'000 (restated)	2002 HK\$'000 (restated)	2001 HK\$'000 (restated)	2000 HK\$'000 (restated)
Turnover	491,663	448,155	363,896	347,004	271,292
Cost of sales	(368,016)	(335,926)	(256,460)	(225,662)	(165,045)
Gross profit	123,647	112,229	107,436	121,342	106,247
Selling and distribution expenses	(11,397)	(13,866)	(12,445)	(11,332)	(10,278)
General and administrative expenses	(72,090)	(69,052)	(63,825)	(57,907)	(40,772)
Impairment loss on intangible assets	–	(8,940)	–	–	–
Other operating expenses	(1,406)	(5,747)	(1,329)	(356)	–
Operating profit	38,754	14,624	29,837	51,747	55,197
Interest income	156	341	1,031	2,422	1,864
Interest expense	(17,240)	(18,223)	(22,295)	(19,499)	(10,367)
Share of profits less losses of associates	(20)	76	–	–	–
Share of profits less losses of jointly controlled entities	–	140	(138)	(2)	–
Profit/(loss) before taxation	21,650	(3,042)	8,435	34,668	46,694
Taxation	(5,854)	(2,017)	(3,184)	(3,805)	(4,860)
Profit/(loss) after taxation but before minority interests	15,796	(5,059)	5,251	30,863	41,834
Minority interests	61	(100)	(101)	–	76
Profit/(loss) attributable to shareholders	15,857	(5,159)	5,150	30,863	41,910
Dividend	3,465	–	–	5,280	11,088

ASSETS AND LIABILITIES

	As at 30th April				
	2004 HK\$'000	2003 HK\$'000 (restated)	2002 HK\$'000 (restated)	2001 HK\$'000 (restated)	2000 HK\$'000 (restated)
Total assets	707,439	698,001	667,014	588,822	368,108
Total liabilities	(393,677)	(400,689)	(375,778)	(321,199)	(165,447)
Minority interests	–	(61)	–	(5)	–
Net assets	313,762	297,251	291,236	267,618	202,661