

# Consolidated Income Statement

For the year ended 30th April 2004

	Note	2004 HK\$'000	2003 HK\$'000 (restated)
Turnover	3	491,663	448,155
Cost of sales		(368,016)	(335,926)
Gross profit		123,647	112,229
Selling and distribution expenses		(11,397)	(13,866)
General and administrative expenses		(72,090)	(69,052)
Impairment loss on intangible assets		–	(8,940)
Other operating expenses		(1,406)	(5,747)
Operating profit	5	38,754	14,624
Interest income	3	156	341
Interest expense	6	(17,240)	(18,223)
Share of profits less losses of associates		(20)	76
Share of profits less losses of jointly controlled entities		–	140
Profit/(loss) before taxation		21,650	(3,042)
Taxation	7	(5,854)	(2,017)
Profit/(loss) after taxation but before minority interests		15,796	(5,059)
Minority interests		61	(100)
Profit/(loss) attributable to shareholders	8	15,857	(5,159)
Dividend	9	3,465	–
Earnings/(loss) per share			
– Basic	10	2.29 cents	(0.75) cent
– Diluted	10	N/A	N/A

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