

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2004

	Six months ended	
	30.6.2004 HK\$'000 (unaudited)	30.6.2003 HK\$'000 (unaudited)
NET CASH FROM OPERATING ACTIVITIES	332,518	324,932
NET CASH FROM (USED IN) INVESTING ACTIVITIES	93,349	(159,972)
NET CASH USED IN FINANCING ACTIVITIES	(398,727)	(137,293)
NET INCREASE IN CASH AND CASH EQUIVALENTS	27,140	27,667
CASH AND CASH EQUIVALENTS AT 1 JANUARY	14,633	22,946
CASH AND CASH EQUIVALENTS AT 30 JUNE	41,773	50,613
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	5,282	3,810
Time deposits	36,491	46,803
	41,773	50,613