

Consolidated Profit and Loss Account

For the year ended 30 April 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	3	43,930	20,796
COST OF SALES		(45,475)	(21,899)
GROSS LOSS		(1,545)	(1,103)
OTHER REVENUES	3	—	2,218
GENERAL AND ADMINISTRATIVE EXPENSES		(28,333)	(57,387)
		(29,878)	(56,272)
NET GAIN ON DECONSOLIDATION AND DISPOSAL OF SUBSIDIARIES	4	4,058	132,780
GAIN ON DEBT RESTRUCTURING	5	—	664,419
LOSSES ON CHANGES IN FAIR VALUES OF SHORT TERM LISTED INVESTMENTS		(7,564)	(22,838)
OPERATING (LOSS)/PROFIT FOR THE YEAR	6	(33,384)	718,089
FINANCE COSTS	7	(1,306)	(32,405)
		(34,690)	685,684
SHARE OF PROFITS LESS LOSSES OF JOINTLY CONTROLLED ENTITIES		—	(4,561)
(LOSS)/PROFIT BEFORE TAXATION		(34,690)	681,123
TAXATION	9	—	(5)
(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS	10	(34,690)	681,118
DIVIDENDS	11	(18)	(482)
(LOSS)/PROFIT FOR THE YEAR RETAINED		(34,708)	680,636
		HK cents	HK cents
(Loss)/earnings per share			
— Basic	12	(2)	143
— Diluted	12	—	61

17

ANNUAL
REPORT
2004