

Consolidated Balance Sheet

As at 30 April 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	274	48
Associates	15	—	—
Jointly controlled entities	16	—	16,301
Other assets		—	3,120
TOTAL NON-CURRENT ASSETS		274	19,469
CURRENT ASSETS			
Subsidiaries not consolidated	17	—	—
Amount due from a subsidiary not consolidated		—	700
Short term listed investments	18	54,455	22,710
Other receivables		182	3,718
Prepayments and deposits		490	527
Cash and bank balances		65,438	1,565
TOTAL CURRENT ASSETS		120,565	29,220
CURRENT LIABILITIES			
Amount due to a subsidiary not consolidated		673	—
Temporary deposits, accounts payable and accruals	19	24,262	21,890
Dividend payable		500	482
TOTAL CURRENT LIABILITIES		25,435	22,372
NET CURRENT ASSETS		95,130	6,848
TOTAL ASSETS LESS CURRENT LIABILITIES		95,404	26,317
NON-CURRENT LIABILITIES			
Convertible notes	20	20,000	20,000
		75,404	6,317
CAPITAL AND RESERVES			
Share capital	21	83,673	66,356
Reserves	22	(8,269)	(60,039)
		75,404	6,317

18

TEM FAT
HING FUNG
HOLDINGS
LIMITED

Zhou Weirong
Director

Tse On Kin
Director