

# Company Balance Sheet

As at 30 April 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	274	48
Subsidiaries	14	47,618	26,094
Jointly controlled entities	16	—	16,301
<b>TOTAL NON-CURRENT ASSETS</b>		<b>47,892</b>	<b>42,443</b>
<b>CURRENT ASSETS</b>			
Amount due from a subsidiary not consolidated		—	700
Other receivables		182	3,708
Prepayments and deposits		473	314
Cash and bank balances		65,438	1,375
<b>TOTAL CURRENT ASSETS</b>		<b>66,093</b>	<b>6,097</b>
<b>CURRENT LIABILITIES</b>			
Amount due to a subsidiary not consolidated		673	—
Temporary deposits, accounts payable and accruals		4,226	5,097
Dividend payable		500	482
<b>TOTAL CURRENT LIABILITIES</b>		<b>5,399</b>	<b>5,579</b>
<b>NET CURRENT ASSETS</b>		<b>60,694</b>	<b>518</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>108,586</b>	<b>42,961</b>
<b>NON-CURRENT LIABILITIES</b>			
Convertible notes	20	20,000	20,000
		<b>88,586</b>	<b>22,961</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	21	83,673	66,356
Reserves	22	4,913	(43,395)
		<b>88,586</b>	<b>22,961</b>

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**Zhou Weirong**  
Director

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Director