

Consolidated Statement of Changes in Equity

For the year ended 30 April 2004

	2004 HK\$'000	2003 HK\$'000
Opening balance-total equity	<u>6,317</u>	<u>(733,514)</u>
Exchange differences arising on translation of subsidiaries	<u>—</u>	<u>117</u>
Net gain not recognised in the profit and loss account	<u>—</u>	<u>117</u>
(Loss)/profit attributable to shareholders	(34,690)	681,118
Dividends	(18)	(482)
Realisation of exchange reserve upon deconsolidation and disposal of subsidiaries	255	(522)
Issue of shares, net of expenses	115,227	63,350
Conversion of preference shares	(11,687)	(3,750)
Closing balance-total equity	<u>75,404</u>	<u>6,317</u>

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