

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SECURITIES

As at 30 June 2004, the register maintained under Section 336 of the SFO showed that, other than the interests disclosed above in respect of certain directors (including the chief executive officer), the following parties had interests and short positions in the securities and underlying securities in the Bank:

Name	Capacity	Number of ordinary shares	Percentage of issued share capital
Liu Chong Hing Estate Company, Limited	Beneficial owner	196,233,628 <i>Notes (1) and (3)</i>	45.11
Liu Chong Hing Investment Limited	Interest of a controlled corporation	196,233,628 <i>Notes (1) and (3)</i>	45.11
Liu's Holdings Limited	Interest of a controlled corporation	196,233,628 <i>Notes (1) and (3)</i>	45.11
Bauhinia 97 Ltd	Beneficial owner	87,000,000 <i>Note (2)</i>	20.00
COSCO Pacific Limited	Interest of a controlled corporation	87,000,000 <i>Note (2)</i>	20.00
COSCO (Hong Kong) Group Limited	Interest of a controlled corporation	87,000,000 <i>Note (2)</i>	20.00
China Ocean Shipping (Group) Company	Interest of a controlled corporation	87,000,000 <i>Note (2)</i>	20.00
The Bank of Tokyo-Mitsubishi, Ltd	Beneficial owner	42,000,000 <i>Note (3)</i>	9.66
Mitsubishi Tokyo Financial Group, Inc	Interest of a controlled corporation	42,000,000 <i>Note (3)</i>	9.66

Notes:

- (1) These interests are the same as those of certain directors (including the chief executive officer) disclosed above under the heading "DIRECTORS' (INCLUDING THE CHIEF EXECUTIVE OFFICER'S) INTERESTS AND SHORT POSITIONS IN SECURITIES" Note (1)(i). Liu Chong Hing Estate Company, Limited ("Liu Chong Hing Estate") is a wholly-owned subsidiary of Liu Chong Hing Investment Limited, a public company listed on The Stock Exchange of Hong Kong Limited. Liu's Holdings Limited, a private company, had interest in about 45 percent of Liu Chong Hing Investment Limited's issued and fully-paid share capital. The references to the 196,233,628 shares in question all relate to the same block of 196,233,628 shares registered in the name of Liu Chong Hing Estate.
- (2) China Ocean Shipping (Group) Company is the holding company of COSCO (Hong Kong) Group Limited, which is in turn the holding company of COSCO Pacific Limited, a public company listed on The Stock Exchange of Hong Kong Limited. The references to the 87,000,000 shares in question all relate to the same block of 87,000,000 shares registered in the name of Bauhinia 97 Ltd, which is a company wholly-owned by COSCO Pacific Limited.
- (3) The Bank of Tokyo-Mitsubishi, Ltd ("Bank of Tokyo-Mitsubishi") is a wholly-owned subsidiary of Mitsubishi Tokyo Financial Group, Inc. The references to the 42,000,000 shares in question both relate to the same block of 42,000,000 shares registered in the name of Bank of Tokyo-Mitsubishi.

Pursuant to an agreement in 1994, Bank of Tokyo-Mitsubishi has granted an option to Liu Chong Hing Estate exercisable at any time during the term of that agreement to purchase 40,000,000 of the 42,000,000 shares in question and Bank of Tokyo-Mitsubishi is required to offer to sell all such 40,000,000 shares to Liu Chong Hing Estate in certain circumstances.

Other than those interests and short positions in the securities and underlying securities in the Bank as disclosed above under Section 336 of the SFO, the Bank had not been notified of any other interests and short positions in its securities and underlying securities as at 30 June 2004.