

Interim Report 2004

Important

The board of directors (the “Board”) of China Shipping Development Company Limited (the “Company”), together with its subsidiaries, (the “Group”) confirms that there are no false representation or misleading statements contained in or material omissions from this report. The directors of the Company jointly and severally accept responsibility for the truthfulness, accuracy or completeness of the contents of this report.

Mr. Li Shaode, chairman of the Company, Mr. Wang Kangtian, chief financial officer of the Company, and Ms. Song Aiwu, manager of the financial department of the Company have declared that they guarantee the truthfulness and completeness of the financial statements contained in this report.

The interim results of the Company for the six months ended 30 June 2004 (the “Reporting Period”) have not been audited but have been reviewed by the Company's overseas auditors, Ernst & Young (certified public accountants in Hong Kong). The Group's interim results, which have been prepared under the People's Republic of China (the “PRC”) Generally Accepted Accounting Principles, have been audited by the Company's domestic auditors, Shanghai Zhonghua Huysin C.P.A.

Mr. Sun Zhitong, a director of the Company, did not personally attend the Board meeting for the approval of this interim report, as he had other official business to attend and appointed Mr. Li Shaode, chairman, as his proxy to vote on his behalf. Mr. Hu Honggao, an independent non-executive director of the Company, did not personally attend the Board meeting for the approval of this interim report, as he had other official business to attend and appointed Mr. Xie Rong, an independent non-executive director of the Company, as his proxy to vote on his behalf.

I. Particulars of the Company

1. Legal name of the Company:
(Chinese): 中海發展股份有限公司
(English): China Shipping Development Company Limited
2. Stock exchanges where the Company's shares are listed:
A shares: Shanghai Stock Exchange
Stock abbreviation: 中海发展
Stock code: 600026

H shares: The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)
Stock abbreviation: CHINASHIPDEV
Stock code: 1138
3. Registered address of the Company: 168 Yuanshen Road, Pudong New District, Shanghai, the People's Republic of China (the “PRC”)
Business address of the Company: 700 Dong Da Ming Road, Shanghai, the PRC
Post code: 200080
Company's website: www.cnshippingdev.com
Company's e-mail address: csd@cnshipping.com
4. Legal representative of the Company: Mr. Li Shaode

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5. Secretary of the Board: Ms. Yao Qiaohong
Contact telephone no.: (86)021-65967160
E-mail address: yqh@cnsipping.com
- Securities affairs representative of the Board: Ms. Tong Yan
Contact telephone no.: (86)021-65967165
E-mail: tongyan@cnsipping.com
- Contact address: Secretary's Office of the Board, Room 1601, 700 Dong Da Ming Road, Shanghai, the PRC
Fax: (86)021-65966160
6. Company's prescribed newspapers for disclosure of information:
"China Securities Journal" and "Shanghai Securities News" in the PRC, and "Hong Kong Economic Times" and "The Standard" in Hong Kong Website designated by China Securities Regulatory Commission ("CSRC") for publication of the interim results: <http://www.sse.com.cn>
- Location where the Company's 2004 interim report is available for inspection: Secretary's Office of the Board, Room 1601, 700 Dong Da Ming Road, Shanghai, the PRC
7. Other information:
- (1) Initial registered address of the Company: 20 Guang Dong Road, Shanghai, the PRC
Initial registration date of the Company: 4 May 1994
Date of change of registration: 11 September 1997
Present registered address of the Company: 168 Yuanshen Road, Pudong New Area, Shanghai, the PRC
- (2) Enterprise business licence registration number: Qi Gu Hu Zong Zi No. 022594
- (3) Taxation registration number: Guo Shui Hu Zi No. 310042132213734
Di Shui Hu Zi No. 310042132213734
- (4) Auditors and their addresses:
Domestic auditors: Shanghai Zhonghua Huyin C.P.A.
Address: 12/F Hai Yang Tower, 550 Yan An East Road, Shanghai, the PRC
Overseas auditors: Ernst & Young
Address: 15/F Hutchison House, 10 Harcourt Road, Central, H.K.