

Interim Report 2004

III. Changes of share capital structure and major shareholders

1. Changes of share capital structure

During the Reporting Period, there was no change in either the total number of the shares of the Company or the share capital structure of the Company.

2. Information of shareholders

(1) As at 30 June 2004, the total number of shareholders of the Company is 42,651, of which 822 were holders of H shares.

(2) The top 10 shareholders of the Company:

Name of shareholders	Increase/Decrease during the Reporting Period	Number of shares held as at the end of the Reporting Period	Percentage (%)	Class	Number of Shares pledged or locked up	Type of shareholders
China Shipping (Group) Company	0	1,680,000,000	50.51	unlisted	0	State legal person shares
HKSCC Nominees Limited	+1,668,000	1,271,996,298	38.24	listed	unknown	H shares
Xin Hua Securities Investment Fund	+7,503,960	22,639,641	0.681	listed	unknown	A shares
China Bank-China AMC Return Fund	+5,553,446	18,256,667	0.549	listed	unknown	A shares
China Bank-Fortis Haitong Income - Fund Investment Fund	+13,841,306	13,841,306	0.416	listed	unknown	A shares
China Merchants bank Shareholders Co., Ltd - CITIC Classic Allocation Fund	+10,534,421	10,534,421	0.317	listed	unknown	A shares
Guosen Securities Co.,Ltd	+931,000	9,253,461	0.278	listed	unknown	A shares
China Everbright Bank Co.,Ltd Jutian Infrastructure Sector Securities Investment Fund	+8,692,071	8,692,071	0.26	listed	unknown	A shares
Boshi Value Appreciation securities Investment Fund	+7,934,617	7,934,617	0.239	listed	unknown	A shares
The Bank of Communication - Efund 50 Index Fund	+6,797,387	6,797,387	0.204	listed	unknown	A shares

Notes:

- The shares held by China Shipping (Group) Company (the "Group Company") are the state legal person shares. For the six months ended 30 June 2004, shares held by the Group Company had not been changed, and had not been mortgaged, locked up or placed on trust.
- HKSCC Nominees Limited is a private company, and its main business is to manage shares owned by other companies or individuals.
- As far as the directors of the Company are aware, there are no relationships between the first largest shareholder and any of the second to tenth largest shareholders. However, it cannot be confirmed as to whether there are any such relationships or whether they are acting in concert amongst the second to tenth largest shareholders.