

Interim Report 2004

VII. Interim financial report

- Appendix I. Interim financial report prepared under PRC Accounting Standards(audited)
Appendix II. Interim financial report prepared under HKGAAP(unaudited)

VIII. Documents for inspection

- (1) the original interim report for the first half of 2004 signed by hand by the chairman;
- (2) the original interim financial statements for the first half of 2004 signed and sealed by the Company's legal representative, chief accountant and head of the accounting department;
- (3) all copies of the documents which have been disclosed in "China Securities Journal" and "Shanghai Securities News" in the PRC, and "Hong Kong Economic Times" and "The Standard" in Hong Kong; and
- (4) the articles of association of the Company.

By order of the Board
China Shipping Development Company Limited



Li Shaode
Chairman
Shanghai, the PRC
6 August 2004