

Condensed Consolidated Cash Flow Statement

For the six months ended 30 June

	2004 (Unaudited) Rmb'000	2003 (Unaudited) Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	1,163,383	757,157
NET CASH FLOW USED IN INVESTING ACTIVITIES	(1,167,083)	(475,559)
NET CASH FLOW USED IN FINANCING ACTIVITIES	(314,843)	(429,400)
DECREASE IN CASH AND CASH EQUIVALENTS	(318,543)	(147,802)
Cash and cash equivalents at beginning of the period	1,127,184	707,262
Effect of foreign exchange rate changes, net	-	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	808,641	559,460
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	808,641	559,460
Time deposits with original maturity of less than three months when acquired	-	-
	808,641	559,460

The accompanying notes form an integral part of the condensed consolidated financial statements.